



Options for Covering Unexpected Overdrafts

OVERDRAFT COVERAGE OPTIONS: OVERDRAFT PRIVILEGE AND OVERDRAFT PROTECTION

Life happens! PostCity Financial Credit Union understands that unexpected overdrafts occur from time to time. Overdraft Coverage can help.

Overdraft Coverage Options

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Protection Link to Another Deposit Account you have at PostCity Financial Credit Union ¹	\$0 fee per transfer
Overdraft Protection Line of Credit ^{1, 2}	Subject to fees + interest
Overdraft Privilege	\$17.00 overdraft fee per item.

¹Contact us at (877)337-2728 or come by a branch to sign up or apply for these services; ²Subject to credit approval.

Overdraft Protection services apply to all types of transactions and may help protect your account from being overdrawn by automatically transferring funds to your checking account from another account or line of credit you may have at PostCity Financial Credit Union for a fee or finance charge. Please note that overdraft lines of credit are subject to credit approval.

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee, in order to pay a transaction. Even if you have overdraft protection, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.

Transactions Covered with Overdraft Privilege	Standard Coverage (No action required)	Extended Coverage (Your consent required)*	If you would like to select Extended Coverage for future transactions: • Call us at (877)337-2728, • Complete the online consent form found at postcitycu.org, • Visit any branch, or • Complete the online consent form and mail it to us at: 3738 Bayer Ave, Suite 102, Long Beach, CA 90808
Checks	X	X	
ACH - Auto Debits	X	X	
Recurring Debit Card Payments	X	X	
Online Bill Pay Items	X	X	
ATM Withdrawals		X*	
Everyday Debit Card Purchases		X*	

*If you choose Extended Coverage, **ATM withdrawals and everyday debit card transactions** will be included with the transactions listed under Standard Coverage. If you already have Extended Overdraft Privilege coverage, it is not necessary to request it again.

You can discontinue Overdraft Privilege in its entirety by contacting us at (877)337-2728.

What Else You Should Know

- A link to a savings account or a line of credit is a less expensive option than an overdraft. You should keep in mind that a single larger overdraft will result in just one fee, as opposed to multiple smaller overdrafts. Good account management is the best way to avoid overdrafts. Use our mobile banking, online banking, and telephone banking services to keep track of your balance.
- For consumer accounts, there is a limit of 6 overdraft fees (\$102.00) per day that we will charge. We will not charge an overdraft fee if the amount of the item is \$10.00 or less.
- The \$17.00 fee is the same fee that is charged if a check was returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate overdraft fee or a return fee of \$17.00. All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of a fee.
- Checks, ACH and recurring debit card transactions are cleared in the order in which they are received. The order in which transactions are received may impact the total amount of overdraft or return fees assessed.
- Although under payment system rules, PostCity Financial Credit Union may be obligated to pay some unauthorized debit card transactions, PostCity Financial Credit Union will not authorize debit card or ATM transactions unless there are available funds (including Overdraft Coverage Options) to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts may result in you incurring overdraft fees for transactions that we would otherwise be required to pay without assessing an overdraft fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit and may also help you avoid overdrafts in excess of your available funds that could result in restriction of your debit card.
- PostCity Financial Credit Union authorizes and pays transactions using the available balance in your account. The available balance is comprised of the ledger balance (collected funds) less any debit card holds and does not include any deposited funds on hold. PostCity Financial Credit Union may place a hold on deposited funds in accordance with our Deposit Account and Disclosure Agreement. If the funds in the available balance are not sufficient to cover a transaction, any available overdraft protection and/or the amount of the Overdraft Privilege limit, may be used to authorize and pay a transaction, and the related overdraft fees disclosed to you may be charged. Note that if we decline to pay a transaction because of insufficient available funds, you may be charged a non-sufficient funds (NSF) fee as disclosed in our Fee Schedule; however, generally we will not charge more than one Overdraft Fee or NSF Fee on a single item, even if the same item is presented multiple times for payment.
- PostCity Financial Credit Union will place a hold on your account for certain authorized debit card transactions until the transaction settles (usually within two business days), or as permitted by payment system rules. In some cases, the hold may exceed the amount of the transaction. When the hold ends, the funds will be added to the available balance in your account. If your account is overdrawn after the held funds are added to the available balance and the transaction is posted to the available balance, an Overdraft Fee may be assessed only if your available balance was insufficient when the transaction was first authorized.
- Except as described in this letter, PostCity Financial Credit Union will not pay items if your account does not contain available funds (including the Overdraft Privilege limit) to cover the item(s) and the amount of any fee(s).
- We may restrict your debit card use if you incur overdrafts in excess of the available funds in your account, including any Overdraft Privilege limit.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Overdraft Privilege may be discontinued if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within thirty (30) days for a minimum of one business day

- All account owners, regardless of which owner conducted an overdraft transaction, will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Deposit Account and Disclosure Agreement. The total (negative) balance, including all fees and charges, is due and payable upon demand.
- We generally only charge Overdraft Fees for ATM and everyday debit card transactions if you “opt-in” to payment of overdrafts resulting from such transactions. Check, ACH, and recurring debit card transactions do not require an opt-in, although we reserve the right to not pay any overdraft transaction at our sole discretion. Unfortunately, sometimes merchants that you transact with may designate an everyday debit card transaction as a “recurring” debit card transaction and such transaction may result in an overdraft and related Overdraft Fee even if you have not opted in to payment of everyday debit card transactions; for example, a rideshare service may designate all transactions through your use of that service as “recurring” even though each individual ride you paid for is an individual one-time transaction, which is likely in differing amounts from other transactions through the rideshare service. You acknowledge and agree that we are entitled to rely on a merchant designating a transaction as “recurring” even if each individual transaction is considered an everyday debit card transaction, as our system will rely on the merchant designation in such instances, and that we have no liability for the merchant incorrectly coding the transaction as a recurring debit card transaction.
- Your transaction can still result in an overdraft or get returned NSF even if it posts on the same day as a deposit to your account that is sufficient in amount to cover the transaction, if the deposit posts after the transaction has already posted and resulted in an Overdraft Fee or NSF Fee or if the deposited funds are subject to a hold (please see our funds availability disclosure entitled “Your Ability to Withdraw Funds” for information regarding holds on deposits). You acknowledge that it is your responsibility to deposit funds that are available to cover all of your transactions within sufficient time to pay such transactions.

If you have any questions about Overdraft Protection or Overdraft Privilege, please call us at (877)337-2728 or visit any branch.



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when your account's available balance (as explained in your Truth in Savings Disclosure and Account Agreement, which is incorporated by this reference) is insufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if PostCity Financial Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$17.00 each time we pay an overdraft
- On any given day we will not charge you a fee if the item presented is less than \$10.00
- There is a limit of \$102.00 per day on the total fees we can charge you for overdrawing your account

What if I want PostCity Financial Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions (Extended Coverage)?

If you want us to authorize and pay overdrafts for which an Overdraft fee will be assessed on ATM and everyday debit card transactions, call (877)337-2728, visit our website at postcitycu.org, complete the form below and present it at a branch or mail it to: 3738 Bayer Ave, Suite 102, Long Beach, CA 90808. You can revoke your authorization for PostCity Financial Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and your account number so that we can properly identify your account.

☐

I want PostCity Financial Credit Union to authorize and pay overdrafts for which an Overdraft fee will be assessed on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____