

A Proud Postal Legacy



ANNUAL MEETING OF MEMBERS

JANUARY 25, 2024

VisionStatement

To be the premier financial institution for our Postal Community.

MissionStatement

To be the premier financial institution for our Postal Community by delivering first-class service to fulfill your financial goals and dreams.

CoreValues

First-Class Service – We deliver personal solutions by listening, respecting, and being professional.

Convenience – We make it easy to access your accounts through our secure digital banking solutions.

Integrity – We are committed to providing trust, transparency, and accountability.

Community – We are building lasting relationships grounded in trust, service, and stability through shared values.

AGENDA

Call to OrderFred Souder
 Flag Salute.....Fred Souder
 Roll CallFred Souder
 Verification of Quorum.....Fred Souder
Introduction of Board Members and StaffFred Souder
 Review and Approval of Prior MinutesFred Souder
Board of Directors Report.....Fred Souder
 Treasurer’s Report Danny Mastren
Audit Committee Report..... Fred Souder
 Management ReportChristine Haley
 Old BusinessFred Souder
 New BusinessFred Souder
Election Committee Report and Results.....Fred Souder
 AdjournmentFred Souder

Long Beach Main Branch
 3738 Bayer Ave., Suite 102 • Long Beach, CA 90808
 (562) 498-6057

West Sacramento Branch
 3775 Industrial Blvd. • West Sacramento, CA 95799
 (916) 921-5050

Mailing Address
 3738 Bayer Ave., Suite 102
 Long Beach, CA 90808

Website
www.postcitycu.org

STATEMENT OF FINANCIAL CONDITION DECEMBER 2023 YTD

LOANS	\$26,633,295
CECL	(92,963)
INVESTMENTS	45,060,719
ALL OTHER ASSETS	5,509,858
TOTAL ASSETS	\$77,110,909
LIABILITIES	423,856
MEMBER SHARES	67,645,564
EQUITY	9,041,489
TOTAL LIABILITIES	\$77,110,909

INCOME STATEMENT DECEMBER 2023 YTD

LOAN INCOME	\$1,209,970
INVESTMENT INCOME	891,451
OTHER INCOME	513,682
TOTAL INCOME	2,615,103
TOTAL EXPENSE	2,466,099
DIVIDENDS	132,041
OTHER NON-OP GAIN/LOSS	11,128
NET INCOME (LOSS)	5,835

2023 YEAR IN REVIEW HIGHLIGHTS

- Very strong capital at over 11%
- \$132,041 – Total dividends paid to members during 2023
- Over \$7.6 million total loans made to members
- Added 148 new members
- Offered Skip-a-Payment loan options
- Over 350 attendees at Member Appreciation Day
- Proud supporter of NALC Branch 1100 and NALC Tri-Valley Branch 2902 Official Publications
- Attended over 100 USPS site visits and new employee orientation meetings
- Began rebranding for new USPS Field of Membership and updated Mission, Vision, Values

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT



By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.

