A Proud Postal Legacy



ANNUAL MEETING OF MEMBERS

JANUARY 25, 2024

VisionStatement

To be the premier financial institution for our Postal Community.

Mission**Statement**

To be the premier financial institution for our Postal Community by delivering first-class service to fulfill your financial goals and dreams.

CoreValues

First-Class Service – We deliver personal solutions by listening, respecting, and being professional.

Convenience – We make it easy to access your accounts through our secure digital banking solutions.

Integrity – We are committed to providing trust, transparency, and accountability.

Community – We are building lasting relationships grounded in trust, service, and stability through shared values.

AGENDA

Call to Order	Fred Souder
Flag Salute	Fred Souder
Roll Call	Fred Souder
Verification of Quorum	Fred Souder
Introduction of Board Members and Staff	Fred Souder
Review and Approval of Prior Minute	esFred Souder
Board of Directors Report	Fred Souder
Treasurer's Report	. Danny Mastren
Audit Committee Report	Fred Souder
Management Report	Christine Haley
Old Business	Fred Souder
New Business	Fred Souder
Election Committee Report and Results	Fred Souder
Adjournment	Fred Souder

Long Beach Main Branch

3738 Bayer Ave., Suite 102 • Long Beach, CA 90808 (562) 498-6057

West Sacramento Branch

3775 Industrial Blvd. • West Sacramento, CA 95799 (916) 921-5050

Mailing Address
3738 Bayer Ave., Suite 102
Long Beach, CA 90808
Website
www.postcitycu.org

STATEMENT OF FINANCIAL CONDITION

DECEMBER 2023 YTD

TOTAL LIABILITIES	\$77,110,909
EQUITY	9,041,489
MEMBER SHARES	67,645,564
LIABILITIES	423,856
TOTAL ASSETS	\$77,110,909
ALL OTHER ASSETS	5,509,858
INVESTMENTS	45,060,719
CECL	(92,963)
LOANS	\$26,633,295

INCOME STATEMENT

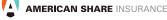
DECEMBER 2023 YTD

NET INCOME (LOSS)	5,835
OTHER NON-OP GAIN/LOSS	11,128
DIVIDENDS	132,041
TOTAL EXPENSE	2,466,099
TOTAL INCOME	2,615,103
OTHER INCOME	513,682
INVESTMENT INCOME	891,451
LOAN INCOME	\$1,209,970



- Very strong capital at over 11%
- \$132,041 Total dividends paid to members during 2023
- Over \$7.6 million total loans made to members
- Added 148 new members
- Offered Skip-a-Payment loan options
- Over 350 attendees at Member Appreciation Day
- Proud supporter of NALC Branch 1100 and NALC Tri-Valley Branch 2902 Official Publications
- Attended over 100 USPS site visits and new employee orientation meetings
- Began rebranding for new USPS Field of Membership and updated Mission, Vision, Values

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT



By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.







