### **A Proud Postal Legacy**



# ANNUAL MEETING OF MEMBERS

**JANUARY 26, 2023** 

#### Mission**Statement**

To build partnerships for generations through First Class Service.

#### Vision**Statement**

Every Member, Every Service.

#### CoreValues

PRIVACY
ACCURACY
PROFESSIONALISM
SECURITY
INTEGRITY
SERVICE

## **AGENDA**

Call to Order	Fred Souder
Flag Salute	Fred Souder
Roll Call	Fred Souder
Verification of Quorum	Fred Souder
Introduction of Board Members and Staff	Fred Souder
Review and Approval of Prior Minute	sFred Souder
Board of Directors Report	Fred Souder
Treasurer's Report	. Danny Mastren
Audit Committee Report	Fred Souder
Management Report	Christine Haley
Old Business	Fred Souder
New Business	Fred Souder
Election Committee Report and Results	Fred Souder
Adjournment	Fred Souder

#### Long Beach Main Branch

3738 Bayer Ave., Suite 102 • Long Beach, CA 90808 (877) 337-2728

#### West Sacramento Branch

3775 Industrial Blvd. • West Sacramento, CA 95799 (916) 921-5050

#### Mailing Address

3738 Bayer Ave., Suite 102 Long Beach, CA 90808

Website www.postcitycu.org

# STATEMENT OF FINANCIAL CONDITION

**DECEMBER 2022 YTD** 

LOANS	\$24,255,203
LOAN LOSS ALLOWANCE	(32,772)
INVESTMENTS	50,181,699
ALL OTHER ASSETS	5,326,612
TOTAL ASSETS	\$79,730,742
	475/756/712
LIABILITIES	271,663
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LIABILITIES	271,663

### **INCOME STATEMENT**

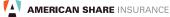
#### **DECEMBER 2022 YTD**

NET INCOME (LOSS)	(\$202,865)
GAIN (LOSS) ON INVESTMENTS	137,789
DIVIDENDS	113,266
TOTAL EXPENSE	2,313,069
TOTAL INCOME	2,085,681
OTHER INCOME	506,729
INVESTMENT INCOME	548,577
LOAN INCOME	\$1,030,375



- Expanded field of membership to include all U.S. Postal Service employees throughout California
- Very strong capital at 11.11%
- \$113,266 Total dividends paid to members during 2022
- Over \$6 million total loans made to members
- Added 133 new members
- Offered Skip-a-Payment loan options
- Proud supporter of NALC Branch 1100 and NALC Tri-Valley Branch 2902 Official Publications
- Attended over 100 USPS site visits and new employee orientation meetings
- Implemented Savvy Money Free Credit Score service for members

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT



By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.



