

A Proud Postal Legacy



ANNUAL MEETING OF
MEMBERS

JANUARY 26, 2023

MissionStatement

To build partnerships
for generations through
First Class Service.

VisionStatement

Every Member,
Every Service.

CoreValues

PRIVACY
ACCURACY
PROFESSIONALISM
SECURITY
INTEGRITY
SERVICE

AGENDA

Call to Order	Fred Souder
Flag Salute	Fred Souder
Roll Call	Fred Souder
Verification of Quorum	Fred Souder
Introduction of Board Members and Staff	Fred Souder
Review and Approval of Prior Minutes	Fred Souder
Board of Directors Report	Fred Souder
Treasurer's Report	Danny Mastren
Audit Committee Report	Fred Souder
Management Report	Christine Haley
Old Business	Fred Souder
New Business	Fred Souder
Election Committee Report and Results	Fred Souder
Adjournment	Fred Souder

Long Beach Main Branch
3738 Bayer Ave., Suite 102 • Long Beach, CA 90808
(877) 337-2728

West Sacramento Branch
3775 Industrial Blvd. • West Sacramento, CA 95799
(916) 921-5050

Mailing Address
3738 Bayer Ave., Suite 102
Long Beach, CA 90808

Website
www.postcitycu.org

STATEMENT OF
FINANCIAL CONDITION

DECEMBER 2022 YTD

LOANS	\$24,255,203
LOAN LOSS ALLOWANCE	(32,772)
INVESTMENTS	50,181,699
ALL OTHER ASSETS	5,326,612
TOTAL ASSETS	\$79,730,742
LIABILITIES	271,663
MEMBER SHARES	70,635,390
EQUITY	8,823,689
TOTAL LIABILITIES	\$79,730,742

INCOME STATEMENT

DECEMBER 2022 YTD

LOAN INCOME	\$1,030,375
INVESTMENT INCOME	548,577
OTHER INCOME	506,729
TOTAL INCOME	2,085,681
TOTAL EXPENSE	2,313,069
DIVIDENDS	113,266
GAIN (LOSS) ON INVESTMENTS	137,789
NET INCOME (LOSS)	(\$202,865)

2022
YEAR IN REVIEW
HIGHLIGHTS

- Expanded field of membership to include all U.S. Postal Service employees throughout California
- Very strong capital at 11.11%
- \$113,266 – Total dividends paid to members during 2022
- Over \$6 million total loans made to members
- Added 133 new members
- Offered Skip-a-Payment loan options
- Proud supporter of NALC Branch 1100 and NALC Tri-Valley Branch 2902 Official Publications
- Attended over 100 USPS site visits and new employee orientation meetings
- Implemented Savvy Money Free Credit Score service for members

YOUR SAVINGS INSURED TO \$500,000 PER ACCOUNT



By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.

